

Mediterranean Strategy Group

Naples

February 29 – March 2, 2012

“The Future of Mediterranean Finance”

Organized in cooperation with Studi e Ricerche Mezzogiorno (SRM), Intesa San Paolo Group and the Italian Institute for International Affairs (IAI), and in partnership with the Compagnia di San Paolo, ENEL, OCP Foundation, the Calouste Gulbenkian Foundation, and the Luso-American Foundation.

Wednesday, February 29

Participants arrive throughout the day at **Hotel Vesuvio** (45 Via Partenope, Naples)

1930 – 2100 **Cocktail Reception and Welcome Dinner**
Caruso Roof Garden, Hotel Vesuvio, 45 Via Partenope, Naples

Thursday, March 1

830 – 840 Participants gather in the lobby of Hotel Vesuvio and depart for **Banco di Napoli** (177-178 Via Toledo, Naples) via shuttle bus.

900 – 930 **Welcome and Introductory Remarks**
Location: Banco di Napoli, Sala delle Assemblee

Ian Lesser

Executive Director, GMF Transatlantic Center, German Marshall Fund of the United States, Brussels

Giuseppe Castagna

General Director, Banco di Napoli, Naples

Massimo Deandreis

Director General, General Manager, Studi e Ricerche Mezzogiorno (SRM), Intesa San Paolo, Naples

930 – 1100 **Session I – The State of Play of Cooperation between the North and the South of the Mediterranean and the Impact of the Economic Crisis**

Location: Banco di Napoli, Sala delle Assemblee

The Eurozone crisis risks weakening ties between the North and the South of the Mediterranean at a time when robust growth is most needed in the Middle East and North Africa to sustain the new politics of reform post-‘Arab Spring’. What is the state of play of economic and financial cooperation between developed and developing economies of the Mediterranean region? How to avoid that the two sides of the Mediterranean grow further apart as a result of economic malaise in the EU?

Moderator:

Andrea Beltratti

Chairman of the Management Board, Intesa San Paolo, Turin

Discussants:

Elena Panaritis

Honorary Member of Parliament, Hellenic Parliament, Athens

Karim El Aynaoui

Director, Bank Al Maghrib, Rabat

Georg Zachmann

Research Fellow, Bruegel, Brussels

Horst Fischer

Director, Deutsche Gesellschaft fuer Internationale Zusammenarbeit, Brussels

1100 – 1130 **Coffee Break**

1130 – 1300 **Session II – The Financial Sector in North Africa and the Middle East: Potential and Challenges**

Location: Banco di Napoli, Sala delle Assemblee

What are the commonalities and differences of banking sectors in MENA countries? What is the role that local and regional finance can play in fostering growth and development vis à vis foreign investment? What countries hold better prospects of developing a domestic financial sector up to the task?

Moderator:

Esen Çağlar

Economic Policy Analyst, the Economic Policy Research Foundation of Turkey, Ankara

Discussants:

Roger Melki

Advisor, Lebanese Ministry of Economy and Trade, Beirut

Abdullah El-Kuwaiz

Former Ambassador to the Kingdom of Bahrain, Riyadh

Pedro De Lima

Head of the Country and Financial Analysis Division, European Investment Bank,
Luxembourg

Rym Ayadi

Senior Research Fellow and Head of Financial Institutions, Center for European Policy
Studies, Brussels

1300 – 1400

Luncheon

Location: Banco di Napoli

1430 – 1630

**Session III – The Role of Sovereign Wealth Funds from GCC States and Other External
Players**

Location: Banco di Napoli, Sala delle Assemblee

In the new international context actors from the Gulf and Asia will arguably play a larger role in the MENA region. What are the stakes of these actors in the current phase of transition? What role does finance and financial cooperation play in the relationship between the Arab Mediterranean and Turkey, the GCC States and China? What strategies and instruments will these external actors use to have an impact the MENA countries?

Moderator:

Marcello Sala

Executive Vice Chairman of the Management Board, Intesa Sanpaolo, Milan, and Board
Member, Bank of Alexandria, Cairo

Discussants:

Şerif Egeli

Vice President, TUSIAD International, Istanbul

Mishaal Al Gergawi

Financial and Political Analyst, Dubai

Fatimah Iliasu

Attorney, Islamic Financial Institution, The Gulf Region

Rabah Arezki

Economist, International Monetary Fund, Washington

1840 – 1845 Participants gather in the lobby of Hotel Vesuvio and depart for **Museo Diego Aragona Pignatelli Cortes** (200 Riviera di Chiaia, Naples) via shuttle bus.

1900 – 2100 **Cocktail Reception and Gala Dinner**
Location: Museo Diego Aragona Pignatelli Cortes

Friday, March 2

830 – 840 Participants gather in the lobby of Hotel Vesuvio and depart for **Banco di Napoli** (177-178 Via Toledo, Naples) via shuttle bus.

900 – 1030 **Session IV – International Financial Cooperation**
Location: Banco di Napoli, Sala delle Assemblee

To what extent could international financial cooperation and aid represent an answer to the development challenges in the MENA region? What strategies could be implemented to tailor the role of international financial institutions such as the International Monetary Fund, the World Bank, the European Bank for Reconstruction and Development and the European Investment Bank to the needs of the countries in the MENA region?

Moderator:

Anthony O'Sullivan

Head of Division, Directorate for Financial and Enterprise Affairs, OECD, Paris

Discussants:

Erik Berglöv

Chief Economist and Special Adviser to the President, EBRD, London

Jacob Kolster

Regional Director of Egypt, Libya and Tunisia, African Development Bank, Tunis

Kristina Kostial

Assistant Director, International Monetary Fund, Washington

Elena Ianchovichina

Lead Economist, The World Bank, Washington

1030 – 1100 Coffee Break

1100 – 1230 Session V – Transatlantic Stakes and Strategies in the Evolution of Mediterranean Finance

Location: Banco di Napoli, Sala delle Assemblee

What are the stakes of Western actors in Mediterranean finance? What are the strategies that they can pursue at the European and transatlantic levels to ensure that developed countries continue to play a significant role among other actors, thus being able to foster growth in the MENA region while preserving their geopolitical interests?

Moderator:

Bruce Stokes

Senior Fellow, German Marshall Fund of the United States, Washington

Discussants:

Shahin Vallée

Visiting Fellow, Bruegel, Brussels

Abdullah Akyüz

Advisor to TUSIAD and Member of the Board, İş Investment, Istanbul

Marc Pierini

Principal Adviser, DG Enlargement, European Commission, Brussels

1230 – 1300 **Concluding Remarks and Next Steps**

Location: Banco di Napoli, Sala delle Assemblee

Emiliano Alessandri

Transatlantic Fellow, German Marshall Fund of the United States, Washington

Ettore Greco

Director, Istituto Affari Internazionali, Rome

1300 – 1400 **Luncheon and Departure**

Location: Banco di Napoli