



Dear Sir/Madam,

The Clingendael International Energy Programme (CIEP) and The Istituto Affari Internazionali (IAI), in cooperation with the International Energy Agency (IEA), are pleased to invite you to the presentation of:

## IEA's Global Gas security review 2021

The event will take place online on **Tuesday 5<sup>th</sup> of October** from **14:00 to 15:30 CET** on the **TEAMS** platform. If you are interested in participating in the event, please use [this link](#) to register.

Introduction:

**Luca Franza**

*Scientific Advisor Energy, Climate and Resources Programme, IAI*

Published annually on the break of a new heating season, IEA's Global Gas security review, provides the energy community with the latest analysis of developments in international gas markets.

Presentation Global Gas security review:

**Jean-Baptiste Dubreuil**

*Senior Natural Gas Analyst, IEA*

**Gergely Molnar**

*Gas Analyst, IEA*

This year, the publication comes at a moment of record high gas prices. In Europe, the front-month gas price at the Dutch TTF hub, has more than tripled this year to record levels, amongst others driving up power prices as the winter heating season approaches with below-average levels of gas in storage. In Asia, continued demand growth together with strong competition with Europe and Latin America is also driving up spot prices to record high levels.

Respondent:

**Tatiana Mitrova**

*Research Director, Energy Centre, Moscow School of Management SKOLKOVO*

These unprecedented bullish markets are not driven by single events, as seen during earlier disruptions, but are rather the result of a combination of short-term supply-demand factors which are tightening up markets. The high prices and energy switching dynamics have a profound impact on different geographies and end-use sectors.

Moderator:

**Coby van der Linde**

*Director, Clingendael International Energy Programme (CIEP)*

The nature and impact of these developments will be discussed in the presentation of IEA's latest publication. The presentation is followed by a response by Professor Tatiana Mitrova, renowned expert in Russian and international energy markets.

Q&A\*

After the presentations and comments, sufficient time will be reserved for a Q&A.

Should you be unavailable or feel that one of your colleagues has a special interest in this event we would be glad to welcome another representative of your organisation.

For further enquiries please contact Jasper Meijering at [ciepevents@clingendaelenergy.com](mailto:ciepevents@clingendaelenergy.com)

Yours sincerely,  
Coby van der Linde  
Director CIEP

*\*Please note that the Q&A session is conducted under the Chatham House Rule. When a meeting, or part thereof, is held under the Chatham House Rule, participants are free to use the information received, but neither the identity nor the affiliation of the participants, may be revealed.*